

**GOVERNMENT OF INDIA  
DEBTS RECOVERY TRIBUNAL  
5th Floor, Pragati Sadan,  
RRDA Building, Kutchery Chowk, Ranchi – 834005**

**PUBLIC E-AUCTION NOTICE**

SASF and IDBI Bank Ltd.

....CERTIFICATE HOLDER

VS

M/s Wellkmit Industries Limited & Others

.....CERTIFICATE DEBTORS

**(IN THE R.P. NO. 14/2007 ARISING OUT OF O.A. Case No.28 of 2004)**

Whereas the Presiding Officer, Debts Recovery Tribunal, Ranchi has drawn up the certificate arising out of O.A. Case No.28 of 2004 Dated 02.01.2007 for the recovery of the sum of Rs. 5,60,00,000/- (Rupees Five Crores and Sixty Lacs Only) along with pendentlite and future interest @ 10% per annum from 10.05.2006 till the realization of the entire claim, as per the certificate. However, the certificate debtors have failed to pay the dues as per the certificate. Therefore, the property of certificate debtor is put up for public auction to recover the certificate dues on 'as is where is basis'

The auction sale will be "online e-auction" through website: <https:drt.auctiontiger.net>

**Date and Time of Auction: 06.05.2016 between 11.00 A.M. to 12 Noon. (The upper time limit may be extended as per norms of e-auction).**

**Last date of submission of online EMD: 02.05.2016.**

**DESCRIPTION OF PROPERTY**

<b>Details of Properties</b>	<b>Reserve Price</b>	<b>Caution Money</b>
The movable & immovable properties of M/s. WELLKNIT INDUSTRIES Ltd. Large Sector, Industrial Area Adityapur, Jamshedpur, Village: Kalikapur, Thana No.50, Thana: Seraikella, Distt.: Singhbhum (West) together with all buildings and structures standing thereon along with all plant & machinery, machinery spares, tools and accessories. Survey Plot No. 182 (P), 183(P), 181(P), 201(P),202(P),203(P), 200(P), 198(P), 197(P), 217(P), 213(P), 212(P), 211(P), corresponding Khata Nos.35, 40, 24, 24, 31, 31, 24, 15, 15, 02, 12, 44, 43 Total Area 3.70 Acres Boundary According to Survey Map North: Survey Plot No.81(P), 182(P), 202(P) South: Survey Plot No. 11(P) East: Survey Plot No. 83(P), 201(P), 200(P), 198(P), 197(P), 217(P), 213(P), 212(P), 211(P) West: Survey Plot No. 211(P), 212(P), 203(P) According to Industrial Map North: Adityapur Kandra Road South: Women's Polytechnic	Rs. 4,00,00,000/-	Rs. 40,00,000/-

East: AIADA Land allotted to TOYO Complex West: AIADA Land		
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For further details the Intending purchaser log on to the website: <https://drt.auctiontiger.net> and [www.tenders.gov.in](http://www.tenders.gov.in) and may also contact **Nitin Sawant, Deputy General Manager, Contact No - 022-6655 2070, 09819609987.**

**Dated this the 26th day of February, 2016.**

**Sd/-  
RECOVERY OFFICER**

**SALE PROCLAMATION**

**OFFICE OF THE RECOVERY OFFICER**

**IN THE DEBTS RECOVERY TRIBUNAL, JHARKHAND AT RANCHI**

**RECOVERY PROCEEDING No.14/2007**

**IN CASE NO. O.A. Case No.28 of 2004**

PROCLAMATION OF SALE UNDER RULES 38, 52 (2) OF SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 READ WITH THE RECOVERY OF DEBTS DUE TO BANKS AND FINANCIAL INSTITUTIONS ACT 1993

**SASF and IDBI Bank Ltd. Vs. M/s/ Wellknit Industries Limited & Others**

To,

M/s Wellknit Industries Limited & Others

Whereas you have failed to pay the sum of **Rs.5,60,00,000/- (Rupees Five Crores and Sixty Lacs Only)** payable by you in respect of Recovery Certificate in **O.A. Case No. 28 of 2004** issued by the **Presiding Officer, Debts Recovery Tribunal, Patna** along with the interest and costs payable, as per the certificate.

And whereas the undersigned has ordered the sale of the attached property mentioned in the Schedule below in satisfaction of the said certificate:

And whereas on the **26.02.2016** there will be due there under a sum of **Rs.5,60,00,000/- (Rupees Five Crores and Sixty Lacs Only)** along with pendentalite and future interest @10% per annum from 10.05.2006 till the realization of the entire claim, as per the certificate.

Notice is hereby given that, in the absence of any order of postponement, the said property shall be sold on **06.05.2016 by e-auction and bidding shall take place through "On Line Electronic Bidding" through the websites: <https://drt.auctiontiger.net>, E-procurement Technologies Limited, A-201/208, Wall Street – II, Orient Club Nr. Gujarat College, Ellis Bridge, Ahmadabad – 380 006, Gujarat (India), Phone No. +91 7940230806/05/03.**

**For further detail contact: Nitin Sawant, Deputy General Manager, Contact No. – 022-6655 2070, 09819609987.**

The sale will be of the property of the defendant above named as mentioned in the schedule below and the liabilities and claims attaching to the said property, so far as they have been ascertained, are those specified in the schedule against each lot.

The property will be put up for the sale in the lots specified in the schedule. If the amount to be realized is satisfied by the sale of a portion of the property, the sale shall be immediately stopped with respect to the remainder. The sale also be stopped if, before any lot is knocked down, the arrears mentioned in the said certificate, interest costs (including cost of the sale) are tendered to the officer conducting the sale or proof is given to his satisfaction that the amount of such certificate, interest and costs have been paid to the undersigned.

No officer of other person, having any duty to perform in connection with sale, however, either directly or indirectly bid for, acquire or attempt to acquire any interest in the property sold. The sale shall be subject to the conditions prescribed in the Second Schedule of the Income Tax Act, 1961 and the rules made there under and to the further following conditions.

The particulars specified in the annexed schedule have been stated to the best of the information of the undersigned, but the undersigned shall not be answerable for any error, misstatement or omission in this proclamation.

1. (a) The reserve price below which the property shall not be sold is **as per details**

<b>Details of Properties</b>	<b>Reserve Price</b>	<b>Caution Money</b>
<p>The movable &amp; immovable properties of M/s. WELLKNIT INDUSTRIES Ltd. Large Sector, Industrial Area Adityapur, Jamshedpur, Village: Kalikapur, Thana No.50, Thana: Seraikella, Distt.: Singhbhum (West) together with all buildings and structures standing thereon along with all plant &amp; machinery, machinery spares, tools and accessories.</p> <p>Survey Plot No. 182 (P), 183(P), 181(P), 201(P),202(P),203(P), 200(P), 198(P), 197(P), 217(P), 213(P), 212(P), 211(P), corresponding Khata Nos.35, 40, 24, 24, 31, 31, 24, 15, 15, 02, 12, 44, 43 Total Area 3.70 Acres</p> <p>Boundary According to Survey Map            North: Survey Plot No.81(P), 182(P), 202(P)            South: Survey Plot No. 11(P)            East: Survey Plot No. 83(P), 201(P), 200(P), 198(P), 197(P), 217(P), 213(P), 212(P), 211(P)            West: Survey Plot No. 211(P), 212(P), 203(P)</p> <p>According to Industrial Map            North: Adityapur Kandra Road            South: Women's Polytechnic            East: AIADA Land allotted to TOYO Complex            West: AIADA Land</p>	Rs. 4,00,00,000/-	Rs. 40,00,000/-

2. The amount by which the biddings are to be **increased shall be Rs.1,00,000/-** in the event of any dispute arising as to the amount of bid, or as to the bidder, the lot shall at once be again put up to auction.
3. The highest bidder shall be declared to be the purchaser of any lot provided that further that the amount bid by him is not less than the reserve price. It shall be in the discretion of the undersigned to decline/acceptance of the highest bud when the price offered appears so clearly inadequate as to make it inadvisable to do so.
4. **EMD shall be deposited by 02.05.2016** online through RTGS/NEFT in to the **A/c No.12610200000055** the name of A/c – **“Stressed Assets Stabilization Fund” of IDBI**

**Bank Ltd, Cuffee Parade, Mumbai having IFSC Code No. IBKL0001001** and details of the property along with copy of PAN Card, Address Proof and Identity proof, E-mail ID, Mobile No. and in case of the company or any other document confirming representation/attorney of the company and the receipt/counter file of such deposit. EMD deposited thereafter shall not be considered for participation in the e-auction

5. The successful bidder shall have to pay 25% of the sale proceeds after adjustment of EMD on being knocked down by next date by 3.00 P.M. in the said account as per detail mentioned in Para 3 above. If the next day is Holiday or Sunday, then on next first office day.
6. The purchaser shall deposit the balance 75% of the sale proceeds on or before 15<sup>th</sup> day from the date of sale of the property, exclusive of such day, or if the 15<sup>th</sup> day be Sunday or other Holiday, then on the first office day after 15<sup>th</sup> day by prescribed mode as stated in Para 3 above. In addition to the above the purchaser shall also deposit **Poundage fee with Recovery Officer, Debts Recovery Tribunal, Ranchi @2% upto Rs.1,000 and @1% of the excess of the said amount of Rs.1,000/- through DD in favour of Registrar, Debts Recovery Tribunal, Ranchi.**

In case of default of payment within the prescribed period, the deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit, shall be forfeited to the Government and the defaulting purchaser shall forfeit all claims to the property of to any part of the sum for which it may subsequently be sold. The property shall be resold, after the issue of fresh proclamation of sale.

The property is being sold on "AS IS WHERE IS BASIS".

The undersigned reserves the right to accept or reject any or all bids if found unreasonable or postpone the auction at anytime without assigning any reason.

Given under my hand and seal of this Tribunal at Ranchi on this 26<sup>th</sup> February, 2016

**Sd/-  
Recovery Officer  
DRT, Ranchi**