



Stressed Assets Stabilization Fund
IDBI Tower, 3rd Floor, WTC Complex,
Cuffe Parade, Mumbai - 400 005

OFFERS INVITED FOR SALE OF EQUITY SHARES
Our Advertisement dated April 04, 2019
published in Business Standard and Financial Express

1. Stressed Assets Stabilization Fund (SASF) invites bids from interested parties for purchase of Non-listed/Non-traded equity shares held by SASF in various companies subject to certain terms and conditions. Bids are to be submitted on a consolidated basis for one or more companies indicating the bid price against each of the share. Bids shall be for the entire shares held by SASF in each of the company and not in parts. Bids are to be submitted in a closed envelope (in the format given below) to the under mentioned official by 17.00 hrs (IST) on April 15, 2019 or as extended from time to time.

Sneha Abhyankar, Deputy General Manager, Tel No.-(022) 6655 2297
Stressed Assets Stabilization Fund
IDBI Tower, 3rd Floor, WTC Complex, Cuffe Parade, Mumbai

2. Potential investors may regularly visit the Notices & Tenders section of www.sasftust.com from time to time for further updates, if any. Please note that this advertisement/notice does not constitute and will not be deemed to constitute any commitment on the part of SASF. Furthermore, this advertisement confers neither any right nor expectation on any party to participate. SASF reserves the right to withdraw from the process or any part thereof, to accept or reject any/all offer(s) at any stage of the process and/or modify the process or any part thereof or to vary any terms without assigning any reasons. No financial obligations will accrue to SASF in such an event. SASF shall not be responsible for the non-receipt of correspondence sent by post/e-mail/courier/fax/or any other mode.

3. The list of companies and number of shares thereof for which the bids are invited is given in **Annexure-I**. The Format for submission of bids is given in **Annexure-II**.

Annexure – I

List of companies and number of shares

Sr.No	Name of the company	Type of script	No. of Shares	Face Value per Share (Rs.)
1	Allied Resins And Chemicals Ltd.	Physical	5 00 000	10
2	Anil Special Steel Industries Ltd.	Demat	13 78 928	10
3	Bhandari Exports Industries Ltd.	Physical	10 00 000	10
4	Bio Green Papers Ltd	Demat	4 000	10
5	Coimbatore Popular Spinning Mills Ltd	Physical	15 00 000	10
6	ER Textiles Ltd	Physical	77 11 600	10
7	Gem Cables And Conductors Ltd	Physical	5 00 000	10
8	Gold Chick Hatcheries	Physical	10 00 000	10
9	Heritage Paper Mills Ltd	Physical	6 83 000	10
10	Indian Chemphar Ltd.	Physical	8 50 000	10
11	JKI Industries Ltd.	Demat	1 64 071	10
12	Noida Medicare Centre Ltd.	Demat	10 00 000	10
13	RKS Agro Tech Ltd.	Physical	12 50 000	10
14	Santogen Exports Ltd.	Physical	20 00 000	10
15	Sarita Steel And Industries Ltd	Physical	35 20 000	10
16	Sri Ramakrishna Mills Ltd	Demat	7 15 640	10
17	Sri Vasavi Industries Ltd	Physical	56 10 000	10
		Demat	89 70 000	10
18	Sugam Agro Tech Ltd	Demat	10 00 000	10
19	TPI India Ltd.	Demat	2 50 000	1
20	Versatile Wires Pvt Ltd.	Physical	10 00 000	10
21	Vintage Foods And Industries Ltd	Physical	6 00 000	10
22	Western India Shipyard Ltd.	Demat	80 16 600	10
23	XO Infotech Ltd.	Demat	2 00 000	10

Note:

1. Each bidder may conduct its own independent investigation and analysis before submitting their bids. SASF makes no representation or warranty and shall incur no liability under any laws, statutes, rules or regulation and its liability will stand extinguished on receipt of payment from the successful bidders and handing over of the original share certificates along with signed transfer deed.
2. The sale of shares is subject to ROFR, Buy Back rights or any other rights by the company/promoters or any other shareholders.
3. SASF will have sole discretion to sell the shares to successful bidders.

Annexure – II
Format for submission bid
(On the letter head of bidder)

To,
Sneha Abhyankar,
Stressed Assets Stabilization Fund,
IDBI Tower, 3rd Floor,
WTC Complex,
Cuffe Parade,
Mumbai 400 005.

Madam,,

Sub: Submission of bid in response to Advertisement

Please refer to your advertisement appearing in the Financial Express/Business Standard dated April 04, 2019. We submit our Bid as detailed below:

Name of the company(s)	Number of Shares	Price Per Share (INR)	Total Consideration (INR)

We understand that the Bid submitted by us is final and binding on us and that the same shall be valid for period of not less than 3 (three) months from the date of submission of the bid or for such revised period as may be considered by SASF from time to time.

We understand that the SASF has further right to renegotiate the terms of this Financial Proposal (only for improvement) and the decision of the SASF in selection of the successful bidder shall be final and binding on us.

Yours faithfully,

(Authorized signatory)

Name :

Date:

Place:

Mail id :