

**GOVERNMENT OF INDIA
DEBTS RECOVERY TRIBUNAL,
5th Floor, Pragati Sadan,
RRDA Building, Kutchery Chowk,
Ranchi- 834005**

PUBLIC E-AUCTION NOTICE

SASF and IDBI Bank Ltd.

....CERTIFICATE HOLDER

VS

M/s Marigold Laboratories Limited & Others

.....CERTIFICATE DEBTORS

(IN THE R.P. NO. 001/2012 ARISING OUT OF O.A. Case No. 56 of 2004)

Whereas the Presiding Officer, Debts Recovery Tribunal, Ranchi has drawn up the certificate arising out of O.A. Case No.56 of 2004 Dated 04.11.2009 for the recovery of the sum of Rs.8,21,11,250.00/- (Rupees Eight Crore Twenty One Lac Eleven Thousand Two Hundred and Fifty only) up to 31.03.2004 along with pendentlite and future interest at contractual rate from 01.04.2004 till the realization of the entire claim beside cost of Rs. 1,91,000/-, as per the certificate. However, the certificate debtors have failed to pay the dues as per the certificate. Therefore, the property of certificate debtor is put up for public auction to recover the certificate dues on 'as is where is basis'.

The auction sale will be "online e- auction" through website: www.drt.auctiontiger.net

Date and Time of Auction: 08.04.2016 between 11.00A.M. to 12 Noon. (The upper time limit may be extended as per norms of e-auction).

Last date of submission of online EMD: 04.04.2016

DESCRIPTION OF PROPERTY

Lot No.	Details of Properties	Reserve Price	EMD																														
	Lease Hold Property in the name of Marigold Laboratories Ltd. , All that piece and parcel of land and building structure standing thereon measuring an area 1.50 Acres, situated at Village-Pugru, P.S.- Ranchi, Thana No 250, District – Ranchi in the Tupudana Industrial Area, Ranchi, description of the property is as under	Rs.96,00,000/-	Rs/ 9,60,000/-																														
	<table border="1"><thead><tr><th>Khata No</th><th>Survey Plot Nos.</th><th>Area (In Acers)</th></tr></thead><tbody><tr><td>57</td><td>360(p)</td><td>0.363</td></tr><tr><td>90</td><td>375(p)</td><td>0.144</td></tr><tr><td>96</td><td>376(p)</td><td>0.010</td></tr><tr><td>90</td><td>392(p)</td><td>0.013</td></tr><tr><td>90</td><td>393(p)</td><td>0.468</td></tr><tr><td>85</td><td>394(p)</td><td>0.281</td></tr><tr><td>80</td><td>395(p)</td><td>0.192</td></tr><tr><td>46</td><td>400(p)</td><td>0.022</td></tr><tr><td>Total</td><td></td><td>1.500</td></tr></tbody></table>	Khata No	Survey Plot Nos.	Area (In Acers)	57	360(p)	0.363	90	375(p)	0.144	96	376(p)	0.010	90	392(p)	0.013	90	393(p)	0.468	85	394(p)	0.281	80	395(p)	0.192	46	400(p)	0.022	Total		1.500		
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	Boundary: North : Survey Plot Nos. 360(p), 377(p), 393(p), 392(p) & 400(p) (Industrial Plot Nos. 45,46 & 47) South : Survey Plot Nos. 360(p), 375(p), 394(p) & 395(p) (Industrial Road) East : Survey Plot No. 395(p), & 400(p) (Industrial Road) West: Survey Plot. 375(p) & 376(p) (Industrial Plot No.139(p))																																

For further details the intending purchaser log on to the website : www.drt.auctiontiger.net and www.tenders.gov.in and may also contact Nitin Sawant, Deputy General Manager, Contact No. (022) 6655 2070, 09819609987.

Dated this the 25th day of January, 2016

Recovery Officer

PROCLAMATION OF SALE

To,

M/s. Marigold Laboratories Limited & others

CONDITIONS OF SALE OF PROPERIES

1. The property is being sold by the Recovery Officer, Debt Recovery Tribunal, Ranchi by “Online Electronic mode” through the website of the service provider E-procurement Technologies Limited. A-201/208, Wall Street-II, Orient Club, Near Gujarat College, Ellis Brides, Ahmedabad – 380006. (Gujarat). Email-id : mercy@auctiontiger.net; hrushikesh@auctiontiger.net; rikin@auctiontiger.net; jharkhand@ auctiontiger.net; support@auctiontiger.net The Help desk No. of e-auctioneer Phone No. +91 79 40230831/830/811/812 Mobile No: +91 9978591888 ; +91 9374530073 Fax No: +91 79-40230847 website : <https://drt.auctiontiger.net> and www.tenders.gov.in is the service provider to arrange e-auction platform.
2. The bidders may participate in e-auction from their place of choice. Internet connectivity shall have to be ensured by bidder himself. DRT/Bank/service Provider shall not be held responsible for the internet connectivity, network problems, system crashdown, power failure etc. and plea taken in this regards will not be entertained.
3. For details help, procedure and online training on e-auction, prospective bidders may contact the service provider viz. E-procurement Technologies Limited A-201/208, Wall Street-II, orient Club, Near Gujarat College, Ellis Bridge, Ahmedabad – 380006. (Gujrat). Email-id: mercy@auctiontiger.net; hrushikesh@auctiontiger.net; rikin@auctiontiger.net; jharkhand@ auctiontiger.net; support@auctiontiger.net The Help desk No. of e-auctioneer Phone No. +91 79 40230831/830/811/812 Mobile No: +91 9978591888 ; +91 9374530073 Fax No: +91 79-40230847 website : <https://drt.auctiontiger.net> and www.tenders.gov.in.
4. At the sale, the public generally are invited to bid either personally or by duly authorized agent. No officer or other persons, having any duty to perform in connection with this sale shall, either directly or indirectly, bid for acquire or attempt to acquire any interest in the property sold.
5. Bidders are advised to go through the website <https://drt.auctiontiger.net> www.tenders.gov.in for details terms and conditions of auction sale & auction application form before submitting their bids for taking part in the e-auction sale proceeding.
6. For participating in e-auction sale, the intending bidder should register their details with the services provider E-procurement Technologies Limited A-201/208, wall Street –II ,Orient Club, Near Gujarat College ,Elis Bridge, Ahmadabad - 380006 (Gujarat). Email-id: mercy@auctiontiger.net; hrushikesh@auctiontiger.net; rikin@auctiontiger.net; jharkhand@ auctiontiger.net; support@auctiontiger.net The

Help desk No. of e-auctioneer Phone No. +91 79 40230831/830/811/812 Mobile No: +91 9978591888 ; +91 9374530073 Fax No: +91 79-40230847 website : <https://drt.auctiontiger.net> and www.tenders.gov.in.

7. The Reserve Price is hereby ordered to be fixed at **Rs.96,00,000/- (Rupees Ninety Six Lakh only)**.

8. Bidders shall improve their offers in multiple of Rs.1,00,000/-(Rupees One Lacs only).

9. The highest bidder shall be declared to be the purchaser of any lot provided that he/she is legally qualified to bid and provided further that the amount bid by him/her is not less than the reserve price.

10. All the bidders are required to declare beforehand whether they are bidding on their own behalf or on behalf of their principles. When the bidder is acting only as an agent, he has to submit the authority form from his principle for bidding in the e-auction.

11. The successful bidder should deposit 25% of the bid amount (including EMD) on the same day of the sale, being knocked down in his favour and balance 75% of bid amount within 15 days after the sale date by RTGS/NEFT/Fund transfer to the credit of A/c No **126102000000055, IFSC code: IBKL0001001, IDBI Bank Ltd. BKC Branch, Bandra, Mumbai. The name of the account is Stressed Assets Stabilization Fund (SASF).**

12. The prospective bidders are required to deposit for participating in the e-auction, **Earnest Money Deposit (EMD) of Rs.9,60,000/- (Rupees Nine Lakh Sixty Thousands Only)** by RTGS/NEFT/Fund Transfer to the credit of A/c No **126102000000055, IFSC Code: IBKL0001001, IDBI Bank Ltd., BKC Branch, Bandra, Mumbai. The name of the account is : Stressed Assets Stabilization Fund (SASF).** This will be refunded subject to the terms thereof, to all the bidders except the successful bidder who will be entitled to refund of the caution deposit on payment of earnest money through same source. However, if the successful bidder so wants, this amount will be adjusted against the 25% of the bid amount payable by him. The caution deposit is liable to be forfeited if the bidder concerned causes or attempts to cause disturbance or hurdles in the conduct of the e-auction.

13. Failure on the part of the successful bidder to pay the bid amount within the periods mentioned in paras 11 and 12 shall result in forfeiture of the amount already paid.

14. All the payments must be made by RTFS/NEFT/Fund Transfer to the credit of A/c No: 126102000000055, IFSC code:IBKL0001001, IDBI Bank Ltd., BKC Branch, Bandra, Mumbai. The name of the account is : Stressed Assets Stabilization Fund (SASF).

15. The successful purchaser shall have to pay Poundage Fee to be calculated @1% of the purchase amount + Rs.10/- only within 30 days of purchase. Such

Poundage Fee shall be paid through Demand Draft drawn in favour of the Registrar, Debts Recovery Tribunal, Ranchi payable at Ranchi and shall be deposited with the undersigned.

16. If the purchaser neglects or refuses to comply with any of the above conditions, the money already paid shall be forfeited and shall not be refunded. The Recovery Officer will be at liberty to resale the property either by public auction or private agreement and the deficiency, if any, arising from such resale, shall have to be made good by the defaulting purchaser. The defaulting purchaser, shall not, however, be entitled to any advantage arising on resale of the property.

17. The Recovery Officer, Debts Recovery Tribunal, Ranchi reserves the right to cancel or postpone the auction at any time. He also reserves the right to reject any bid, including the highest bid, without assigning any reason. In such an event, the money already paid will be refunded to the intending purchaser without any interest, unless the same is forfeited as above.

18. The successful bidder should mention in the bid sheet the correct name of the purchaser in whose name/names the property is intended to be transferred. No subsequent change/alteration of the name/names will be allowed.

19. The purchaser shall abide by any other conditions, which may be announced by the auctioneer.

20. All bidders/purchaser shall be deemed to have read and acquainted themselves with the conditions of sale and given their bids subject to these conditions.

21. The property is being sold on "As is where is basis" and subject to conditions prescribed in the second schedule to the Income Tax Act, 1961 as applicable to RDDBFI Act, 1993.

22. The successful bidder shall bear the charges payable for Registration fee, stamp duty etc., if any, as applicable for transfer of property.

23. Any change in the name of the intending purchaser will not be allowed under any circumstances.

24. The properties shall be sold on the basis of "AS IS WHERE IS BASIS" and same shall remain at the sole risk of the purchasers from the date of his taking possession or signing of the certificate of sale in the prescribed form, whichever is earlier.

25. The intending purchaser shall abide by any other laws/orders/regulations of the Central Government or State Government or Local Authorities as may be applicable to the properties.

26. The Certificate Debtors are free to participate in the E-auction sale and make their bidding at the time of auction along with other bidder subject to the terms and conditions of sale as referred to above and also subject of the provisions of the Second Schedule as referred to in Sec 29 of the Recovery of Debt Due to Banks & Financial Institutions Act, 1993.

27. In case the e-auction schedule is postponed to a date before 30 days from the scheduled date of sale, it will be displayed on the notice board of DRT, Ranchi and on the website of the Service Provider.

28. Bidders are advised to go through the website: <https://drt.auctiontiger.net> and www.tenders.gov.in for details terms and conditions of auction sale before submitting their bids and taking part in the e-auction sale proceedings.

29. Prospective bidders are advised to get themselves satisfied about the title and encumbrance if any, of the property prior to participating in the auction. The Recovery Officer shall not be responsible for discrepancy if the any in the this regard.

Note : The intending bidders may contact Shri Nitin A Sawant (Deputy General Manager), Ph: 022-6655 2070, Mobile No. 09819609987 or Smt. Neelam R Palwankar (Manager) Ph: 022-66552369, Mobile No. 09819951592.