

भारग्रस्त आस्ति स्थिरीकरण निधि Stressed Assets Stabilization Fund

STRESSED ASSETS STABILIZATION FUND (SASF) 3rd FLOOR, IDBI TOWER, CUFFE PARADE, MUMBAI – 400 005

PUBLIC NOTICE FOR SALE THROUGH E-AUCTION OF IMMOVABLE AND MOVABLE ASSETS OF M/s Nufab India Ltd ("THE BORROWER")

The Authorized Officer (AO) of SASF invites bids/offers for purchase of the following secured assets of M/s Nufab India Ltd. under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with the Security Interest (Enforcement) Rules, 2002.

Details of Asset (hereinafter referred to as the Asset)

Reserve Price

Deposit (EMD)

Lot: 1 (Land & Building):

Rs.2,00,67,000/-

Land admeasuring 1500 sq meter, situated at Survey No.66/1, Plot No.109 in Piparia Industrial Estate, Dan Udyog Sahakari Sangh Ltd., Umli Village, Union Territory of Dadra & Nagar Haveli owned by M/s. Nufab India Ltd vide Sale Deed dated 21.02.1968, Sale Deed dated 21.08.1984 (Doct. No.262 of 1984), Sale Deed dated 13.10.1987 (Doct.No.438 of 1994) and Sale Deed dated 04.02.1997 and bounded by on or towards the North by-Open Plot, on or towards the South by-G.C. Exports Co., on or towards the East by-Open Plot/Industrial Area and on or towards the West by-Road/Kumar Synthetics.

Lot: 2 (Plant & Machinery)

Rs.10,79,000/-

Rs.1,08,000/-

Plant & Machinery & other movable assets situated at Survey No.66/1, Plot No.109 in Piparia Industrial Estate, Dan Udyog Sahakari Sangh Ltd., Umli Village, Union Territory of Dadra & Nagar Haveli.

Lot: 3 (Land, Building, Plant & Machinery together):

Rs,2,11,46,000/-

Rs.21,15,000/-

EMD can be paid by DD, NEFT, RTGS, IMPS as per details in Bid document

Dues of SASF having first charge on assets of the company proposed for sale –Rs. 2242 Lakh [As on 01.01.2008 (exclusive)] plus interest thereon

Terms & conditions and other information:-

- 1. Sale is strictly subject to the terms & conditions given in this advertisement and in "Bid Document", which can either be obtained from office of SASF on working days (10.00 a.m. to 4.00 p.m.) or downloaded from SASF's website i.e. www.sasftrust.com, website of IDBI Bank Ltd., Government Tender website and website of e-auction service provider, i.e. https://sasf.auctiontiger.net from 13.04.2018 to 18.05.2018.
- 2. For detailed procedure, terms and conditions of the auction process, intending bidders may refer Bid Document.
- 3. Interested parties can inspect the Assets at site on 10.05.2018 between 11.00 a.m. to 4.00 p.m.
- 4. Last date for submission of intention to Bid along with undertaking and EMD -18.05.2018 up to 5.00 p.m.
- 5. E-Auction date 21.05.2018 from 11.00 a.m. to 12.00 p.m. with unlimited extension of 5 minutes each.
- 6. The secured assets are proposed to be sold on "as is where is", "as is what is", "whatever there is" and "without recourse" basis. All statutory liabilities/taxes/maintenance fee/electricity/water charges etc., outstanding as on date and yet to fall due would be ascertained by the bidder(s) and would be borne by the successful bidder. SASF and AO do not take any responsibility to provide information on the same.
- 7. SASF and AO shall neither be responsible for any errors/omissions/discrepancy/ shortfall etc. in the Assets nor for procuring any permissions/license etc. or for the dues whatsoever of any statutory/regulatory/local authority established by law.
- 8. The assets covered under Lot No.1 (Land & Building) will not be sold before sale of Lot No.2 (movable Plant & Machinery).
- 9. Auction sale / bidding would be only through "Online Electronic Bidding" process on the website https://sasf.auctiontiger.net
- 10. Interested parties may contact Smt. Sneha Abhyankar on (T) 022-66552297 (email ss.abhyankar@idbi.co.in) and Smt. Neelam R Palwankar on (T) 022-66552369 (email: nr.palwankar@idbi.co.in)
- 11. Please contact: Mr. Vijay Shetty, Mob: 91-9619120214, E-mail: vijay.shetty@auctiontiger.net. Mr. Tilak Maratha, Mob No. 91-9067799646 Email Id: tilak@auctiontiger.net for any e-auction procedure support.

Date: 13.04.2018 Place: Mumbai Authorised Officer,

५वी मंजील, आईडीबीआई टॉवर, डब्ल्यूटीसी कॉम्पलेक्स, कफ परेड, मुंबई - 400 005.

फैक्स : 2215 0855, Website : www.sasftrust.com

5th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Mumbai - 400 005.

Fax: 2215 0855, Website: www.sasftrust.com