



Stressed Assets Stabilization fund
10TH FLOOR, IDBI TOWER, WTC COMPLEX, CUFFE PARADE,
MUMBAI – 400 005
www.sasftrust.com

PUBLIC NOTICE FOR SALE

SALE OF MOVEABLE & IMMOVEABLE PROPERTIES OF
VADILAL DAIRY INTERNATIONAL LIMITED-NASHIK UNIT

Offers are invited in sealed covers for sale of the following properties of Vadilal Dairy International Limited under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (the Act) read with the Security Interest (Enforcement) Rules, 2002, possession of which were taken by the undersigned being the Authorised Officer (AO) of SASF

Property Description	Reserve Price (Rs. lakh)	Earnest Money Deposit (EMD) (Rs. Lakh)	Sale of Tender Documents	Date of Inspection	Last Date of Submission of Sealed Tenders	Date of Opening of Tenders
Land, building and plant & machinery and other equipment	850	80	6.11.2006 to 16.11.2006 between 1000 hrs to 1600 hrs	24.11.2006 and 25.11.2006 between 1000 hrs to 1600 hrs	30.11.2006 1600 hrs	1.12.2006 1100 hrs

Brief Description of Properties

ALL THOSE pieces and parcels of leasehold land admeasuring 57,314 sq. mtrs situated at Plot No. E-10 in Sinnar Industrial Area of MIDC, village Malegaon, Taluka Sinnar, District Nasik in the State of Maharashtra together with all buildings and structures thereon and all plant and machinery attached to the earth or permanently fastened to anything attached to the earth

2. Details of the movable properties are mentioned in the tender document.

List of certain terms & conditions appearing in Tender Document:

1. The properties are charged and secured for the financial assistance/loans granted by SASF, SICOM, Union Bank of India and Bank of Baroda on pari passu first charge basis with aggregate out standings of Rs. 133,10,78,115/- as on June 30, 2006 together with further interest and other expenses/costs thereon.

2. The highest 3 tenderers will have the opportunity to increase their offers on the opening of the tenders.

3. The EMD will not carry any interest. AO may retain EMD of top three tenderers up to 3 months from the date of opening of the tenders.

4. The successful tenderer will be required to deposit 25% of the sale price at the time of confirmation of the sale. The balance amount of the sale price is to be paid within 15 days of the confirmation of the sale or such extended period as may be agreed by the AO. In case of failure to deposit the balance amount within the prescribed period, the deposited amount shall be forfeited.

5. AO reserves the right to accept or reject any or all tenders without assigning any reasons. In case all the tenders are rejected, AO can negotiate with any of the tenderer or other parties for sale of the properties by private treaty.

6. Tender documents can be obtained from AO on paying a non-refundable fee of Rs. 2000/- by Demand Draft drawn in favour of Stressed Assets Stabilization Fund, Mumbai.

Date:31.10.2006

Sd/-
M.K.Jain
Authorised Officer