

**OFFICE OF THE OFFICIAL LIQUIDATOR
U.P. AND UTTARANCHAL**

Attached to Hon'ble HIGH COURTS AT ALLAHABAD AND NAINITAL,
33, TASKAND MARG, ALLAHABAD – 211 002, phone No. : 2624943

SALE NOTICE

Under the orders of the Hon'ble High Court at Allahabad tenders are invited in sealed covers for sale of movable and immovable assets of **M/s RAJINDER STEELS LTD.** (In Liquidation) situated at Village Chiraura Tehsil Akbarpur Rania Industrial Area District Kanpur Dehat U.P. and Siltara Industrial State Village Mandhar District Raipur (Chhatisgarh). The assets would be sold on "as is where is and whatever there is basis".

The inspection of assets, reserve price and earnest money with brief description of assets are given below of both the Units at Kanpur and Raipur.

Lot No.	Description of Properties	Reserve Price (Rs.Lacs)	Earnest Money (Rs. lacs)
KANPUR UNIT			
I	The free hold land comprised in Plot No.865 admeasuring 11 Bighes 3 Biswas. 11 Biswansi together with building, structures, civil construction, fixtures, fittings, electrical fitting situated at village Chiraura, Tehsil Akbarpur, District Kanpur Dehat in the State of Uttar Pradesh.	250	30
II	Whole of movable including Plant and Machineries accessories, tools, Jigs, fitting etc. (except movable which are marked as not for sale) lying in Pipe Unit at Village Chiraura, Tehsil Akbarpur, District Kanpur Dehat (U.P.).	600	50
III	Both Lot No. I and II	850	80
RAIPUR UNIT			
I	The Lease hold land admeasuring 52.640 hectares, together with Buildings, Civil Construction, Structures, Fixtures. Fittings, Electrical Fittings etc. situate at Siltara Industrial Estate, Village Mandhar, Tehsil and District Raipur (Chhatisgarh) in the State of Chhatisgarh.	2020	40
II	Whole of Movable including Plant and Machinery, accessories, tools, Jigs, fitting etc. (except such movable which are marked as not for sale) lying in H.R. Coil Unit at Siltara Industrial Unit Village Mandhar, Tehsil and District Raipur in the State of Chhatisgarh.	2382	70
III	Both Lot No. I and II	4402	110

INSPECTION OF ASSETS AT KANPUR AND RAIPUR

The said properties would be kept open for inspection of the prospective purchasers at Village Chiraura, Tehsil Akbarpur, Rania Industrial Estate, Kanpur Dehat (U.P.) on 18th and 19th November, 2005 and at Siltara Industrial Estate, District Raipur (Chhatisgarh) on 21st and 22nd November, 2005 between 11 AM to 4 PM.

The prospective bidders should submit their bids in two separate envelopes first envelop will contain the "Expression of Interest" and the second envelop will contain the "Financial bid". The envelop containing "Expression of Interest (EOI)" shall be submitted giving details of the persons/parties, financial status, supported by latest Audited Balance Sheet, Income Tax Return / Banker's certificate and the earnest money as stated above by way of Bank Draft payable to the Official Liquidator U.P. at Allahabad. Further only those bidders who in the opinion of the Assets Sale Committee have sufficient financial capacity shall be allowed to take part in the financial bidding. The offers may be submitted either for one or more lots or Unit as a whole or for both the Units.

The successful bidder in financial bid shall have to pay 25% of the amount of offer accepted by the Assets Sale Committee and thereafter by the Hon'ble Court within 30 days of its acceptance by the Court. The installments for the remaining amount shall be fixed in accordance with the request by the successful bidder in installments which shall not be spread over beyond six months of the acceptance of the bid by the court. The successful bidder will not be entitled for possession or entry in the assets until the entire amount is paid. The disqualified bidders shall be refunded their earnest money forthwith.

The particulars and conditions of sale can be obtained from the office of the Official Liquidator, Allahabad High Court on payment of Rs.1000/- (Rupees One Thousand Only) (non refundable and not adjustable) or from Dy. General Manager, S.A.S.F. 10th Floor, I.D.B.I. Towers, Cuffe Parade, Mumbai-5 between 11:00 AM to 4:30 PM during week days till November 30, 2005.

DATE, TIME AND PLACE OF ADMISSION OF EOI AND FINANCIAL BIDS

The offerers are requested to give their offers strictly in accordance with Terms and Conditions of sale. The offers must reach to the Dy. General Manager, S.A.S.F. at 10th Floor, I.D.B.I. Towers, Cuffe Parade, Mumbai-5 on or before 30th November, 2005 by 5:00 PM along with interest free Earnest Money Deposit as mentioned herein above by way of Demand Draft drawn on any Nationalised Bank/Scheduled Bank in favour of "Official Liquidator, U.P. Allahabad" with each offer.

The envelop containing "Expression of Interest" would be opened at 11.00 AM on 1st December, 2005 and the Financial bids will be opened on 1st December, 2005 at 02.30 PM by Assets Sale Committee, at the office of the Dy. General Manager, S.A.S.F. at 10th Floor, I.D.B.I. Towers, Cuffe Parade, Mumbai-5 and the offerers whose "Expression of Interest" have been accepted are requested to remain present for financial bidding. The Assets Sale Committee with the sanction of Hon'ble High Court has right to reject any or all the offers without assigning any reasons.

The final bid received as aforesaid will be placed before the Hon'ble High Court for confirmation or otherwise on 7th December, 2005 or any other adjourned date. The High Court will be final arbitrator and shall have right to reject the bid at any stage, even after it is accepted after giving opportunity of hearing to the parties.

(S.K. SAXENA)
OFFICIAL LIQUIDATOR,
U.P. AND UTTRANCHAL
33, Tashkent Marg, Civil Lines, Allahabad

