

In The High Court of Judicature, Andhra Pradesh at Hyderabad
(Original Jurisdiction)
Company Application no 124 of 2005
In
Company Petition No. 31 of 2000
In the matter of the Companies Act, 1956
And
In the matter of M/s Crips Laboratories Ltd. (In Liqn.)

Notice Inviting Sealed Tenders-Cum-Negotiations

Offers are invited in sealed covers to reach the undersigned on or before 12-12-2005 upto 5.00 P.M. for sale of properties of M/s Crips Laboratories Ltd. (In Liqn.) comprising of two lots as given below :-

Lot No.1 – Land & Buildings Minimum Upset Price .. Rs 4,93,17,000/-
(Land to an extent of 11.05 acres
in Sy No 62/1B/3, Pendurthy,
Visakhapatnam District.

Lot No.2 – Plant & Machinery
Electricals, Furniture etc.... Minimum Upset Price .. Rs 91,76,000/-

(Comprising Blister Packing Machine, Tray Drier Machine, Fluid Bed Drier, Planetary Mixing Machine, Capsule Loader Machine, Station Cadmach Rotary Machine, Station Cadmach Rotary, Tableting Machine, 4 Track Strip Packing Machine, Tray Dryin Machine, 3 Head Ampoule Filling & Sealing Machine, Laminar Flow Vertical Straddle, Drier-Kerry Jost Electrical Sterilizer with filters, Blister Packing Machine – 150CH, Capsule Filling Machine with rectifier, Capsule Filling Machine Dies, Punches, 18 sets Punches and Dies for Tablet, Laminar Flow Machine, Air Conditioner Plant, All other Motors Approx. 300-400 HP etc.)

Situated at Pendurthy, Visakhapatnam – 531, 173, on "AS IS WHERE IS AND WHATEVER THERE IS" basis. The offerers are requested to give their offers strictly as per the Terms & Conditions of sale, a copy thereof can be had from the office of the undersigned during the office hours upto **12-12-2005 till 3.00 P.M.** on payment of Rs.1,500/- in cash (non-refundable) or Demand Draft payable at Hyderabad. The Earnest Money Deposit (non-interest bearing) for **Lot No.1 is Rs.40,00,000/- and for Lot No.2 is Rs.9,00,000/-**. The EMD shall be in the form of Pay orders or bank Drafts drawn on any NATIONALISED / SCHEDULED BANK payable at Hyderabad, in favour of "THE OFFICIAL LIQUIDATOR", HIGH COURT OF ANDHRA PRADESH HYDERABAD, and should accompany with each offer as interest free Earnest Money Deposit. The undersigned has right to reject any or all the offers received without assigning any reason. The offers will be opened in the presence of secured creditors and the offerers who are present on **13-12-2005 at 3.00 P.M.** in the chambers of the Official Liquidator, High Court of Andhra Pradesh, Hyderabad. Negotiations are also permitted after opening of the tenders. Consolidated offers for entire assets put to sale will also be accepted after conclusion of the auction of individual lots, provided the offerors should have participated in the auction of both the lots. The sale is subject to confirmation of the Hon'ble High Court, Andhra Pradesh, Hyderabad. The above properties put for sale can be inspected at the factory premises situated at Pendurthy, Visakhapatnam on **01-12-2005 & 02-12-2005 between 10-30 A.M. and 4-30 P.M.** Sealed Tender covers should be superscribed. "Tender for the properties of M/s. Crips Laboratories Ltd, (In Liqn.) for Lot No. _____".

Dated this the 21st day of November, 2005.

(ARVIND SHUKLA)
OFFICIAL LIQUIDATOR
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