



STRESSED ASSETS STABILISATION FUND

10th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Mumbai – 400 005

SALE OF MOVEABLE & IMMOVEABLE PROPERTIES OF KALYANI FASHIONS PRIVATE LTD.

Offers are invited in sealed covers for sale of the following properties of Kalyani Fashions Private Ltd. & Shreyas Arts Printers Private Ltd. under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with the Security Interest (Enforcement) Rules, 2002, possession of which were taken by the undersigned being the Authorised Officer (AO) of SASF.

Property Description	Reserve Price (Rs. Lakh)	Earnest Money Deposit (EMD) (Rs. Lakh)	Sale of Tender Documents	Date of Inspection	Last Date of Submission of Sealed Tenders	Date of Opening of Tenders
Kalyani House, Plot No.2, Sy. No.20, Hissa No. 2 (part), VIII, Deonar, Mumbai-51	1200.00	100.00	25-01-2006 to 07-02-2006 between 1000 hrs. to 1600 hrs.	13-02-2006 to 15-02-2006 between 1000 hrs. to 1700 hrs.	24-02-2006 1700 hrs.	25-02-2006 1100 hrs.

Brief Description of Properties

All that piece & parcel of land admeasuring in aggregate 1600 sq.mtrs. or thereabouts, comprised in Survey No.20 Hissa No.2 (part), CTS Nos.322, 322/1 situate within the Village Limits of Deonar, Taluka & Registration Sub-District Kurla, in the State of Maharashtra and bounded as follows:

On or towards the North	by the property of US Vitamins
On or towards the South	by the property of Tata Demographic Centre;
On or towards the East:	by the property of Indian Institute of Population Science;
On or towards the West:	by Station Road, Govandi

together with all buildings & structure thereon and all plant & machinery attached to the earth or permanently fastened to anything attached to the earth.

2. Details of the moveable properties are mentioned in the tender document.

Gist of the terms & conditions appearing in Tender Document

1. The properties are charged for the financial assistance/loans granted by SASF & Global Trade Finance Limited (GTFL) on pari passu basis and their out standings are Rs.3,56,13,079/- and Rs.110,003,767/- respectively as on 1.7.2005 together with further interest and other expenses/costs thereon
2. The tenderers will have the opportunity to increase their offers on the opening of the tenders.
3. The EMD will not carry any interest. AO may retain EMD of top three tenderers up to 3 months from the date of opening of the tenders.
4. The successful tenderer will be required to deposit 25% of the sale price at the time of confirmation of the sale. The balance amount of the sale price is to be paid within 15 days of the confirmation of the sale or such extended period as may be agreed by the AO. In case of failure to deposit the balance amount within the prescribed period, the deposited amount shall be forfeited.
5. AO reserves the right to accept or reject any or all tenders without assigning any reasons. In case all the tenders are rejected, AO can negotiate with any of the tenderer or other parties for sale of the properties by private treaty.
6. Tender documents can be obtained from AO on paying a non-refundable fee of Rs. 2500/- by Demand Draft drawn in favour of Stressed Assets Stabilization Fund, Mumbai.

(M.K. Jain)
Authorised Officer

Date : 23-01-2006