



STRESSED ASSETS STABILIZATION FUND
10th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Mumbai – 400 005

POSSESSION NOTICE

Whereas the undersigned being the Authorised Officer of Stressed Assets Stabilization Fund (SASF) under Securitisation & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 & in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued demand notices dated 14.10.2005 under section 13(2) of the said Act calling upon M/s. Kalyani Fashions Private Ltd. (“the Borrower”), having Registered Office at Site Nos.10 & 11, Azeez Sait Industrial Town, Nayanda Halli, Mysore Road, Bangalore – 560 039 and Corporate Office at 4, Ujagar Industrial Estate, Sub Plot 2D, W.T. Patil Marg, Deonar, Mumbai – 400 088 and (i) M/s. Shreyas Arts Printers Private Ltd. Plot No.2, B.S. Devshi Marg, Govandi, Mumbai – 400 088 ; (ii) Shri K.R. Padubidri, S/o Late Shri R.K. Thingalaya, 12, Avanti Co-Op. Housing Society, Deonar Baug, Deonar, Mumbai – 400 088; (iii) Shri P.R. Padubidri, S/o Late Shri R.K. Thingalaya, 12, Arindha Co-Op. Hsg. Society, Sector –10, Juhu Nagar, Vashi, Navi Mumbai – 400 703 and (iv) Shri. Uday K. Yermal, S/o Late Shri R.K. Thangalaya, A/6, Madhugiri Apartments, Sion-Trombay Road, Chembur, Mumbai – 400 074 (collectively referred to as “the Guarantors”) to repay the amount mentioned in the said notices being Rs.3,56,13,079/- (Rupees Three Crore Fifty Six Lacs Thirteen Thousand Seventy Nine only) as on 1.7.2005 together with further interest and other expenses/costs thereon from 1.7.2005 at the contractual rates upon the footing of compound interest, until payment / realization; within 60 days from the date of the said notices.

The Borrower and the Guarantors mentioned hereinabove having failed to repay the amount, notice is hereby given to the Borrower and the Guarantors in particular and to the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under Section 13 (4) of the said Act read with the Rule 8 of the said Rules on **31.12.2005**.

The Borrower and the Guarantors in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of **Stressed Assets Stabilization Fund**, for an amount of **Rs.3,56,13,079/- (Rupees Three Crores Fifty Six Lakhs Thirteen Thousand Seventy Nine only)** as on **1.7.2005** together with further interest and other expenses / costs thereon from **1.7.2005**.

DESCRIPTION OF THE PROPERTY

All those place & parcel of lands admg. in aggregate 1600 sq.mtrs. or thereabouts, comprised in Survey No.20 Hissa No.2 (part), CTS Nos.322, 322/1 situate within the Village Limits of Deonar, Taluka & Registration Sub-District Kurla, District & Registration District Kurla, in the State of Maharashtra and bounded as follows:

On or towards the North	by the property of Vitamin & Pharmaceutical Corporation of India
On or towards the South	by the property of Tata Demographic Centre;
On or towards the East:	by the property of Indian Institute of Population Science;
On or towards the West:	by Station Road, Govandi

together with all buildings & structure thereon and all plant & machinery attached to the earth or permanently fastened to anything attached to the earth.

Date : 31.12.2005

(M.K. Jain)

Place: Mumbai

Authorised Officer