

**STRESSED ASSETS STABILIZATION FUND (SASF)  
5<sup>TH</sup> FLOOR, IDBI TOWER, CUFFE PARADE, MUMBAI – 400 005**

**PUBLIC NOTICE FOR SALE THROUGH E-AUCTION OF MOVABLE ASSETS OF  
M/s TORUS INDIA LTD (“THE BORROWER”)**

The Authorized Officer (AO) of SASF invites bids/offers for purchase of the following secured assets of M/s Torus India Ltd. under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with the Security Interest (Enforcement) Rules, 2002.

<b>Details of Asset (hereinafter referred to as the Asset)</b>	<b>Reserve Price</b>	<b>Earnest Money Deposit (EMD)</b>
Plant and Machinery situated at Survey No. 137, Industrial Estate, Chunchupalli Village, Kothagudem District in the State of Telengana	Rs.4,62,00,000/-	Rs.47,00,000/-  EMD can be paid by DD, NEFT and RTGS as per details in Bid document.

**Dues of Secured lenders having charge on assets proposed for sale**

<b>SASF</b>	Rs.14756.44 Lakh (As on 01.04.2017 ) plus interest thereon
<b>Edelweiss Asset Reconstruction Company</b>	Rs.7457.87 Lakh (As on 01.04.2017) plus interest thereon

**Terms & conditions and other information:-**

- Sale is strictly subject to the terms & conditions given in this advertisement and in “Bid Document”, which can either be obtained from office of SASF on all working days (11.00 a.m. to 4.00 p.m.) or downloaded from SASF’s website i.e. [www.sasftrust.com](http://www.sasftrust.com) and website of e-auction service provider, i.e. <https://www.bankeauctions.com> from 19.12.2017 to 20.01.2018.
- For detailed procedure, terms and conditions of the auction process, intending bidders may refer Bid Document.
- Interested parties can inspect the Assets at site on 10.01.2018 between 11.00 a.m. to 3.00 p.m.
- Last date for submission of intention to Bid along with undertaking and EMD - 20.01.2018 up to 5.00 p.m.
- E-Auction date – 24.01.2018 from 11.00 a.m. to 1.00 p.m. with unlimited extension of 5 minutes each.
- The secured assets are proposed to be sold on “as is where is”, “as is what is”, “whatever there is” and “without recourse” basis. All statutory liabilities/taxes/maintenance fee/electricity/water charges etc., outstanding as on date and yet to fall due would be ascertained by the bidder(s) and would be borne by the successful bidder. SASF and AO do not take any responsibility to provide information on the same.
- SASF and AO shall neither be responsible for any errors/omissions/discrepancy/ shortfall etc. in the Assets nor for procuring any permissions/license etc. or for the dues whatsoever of any statutory/regulatory/local authority established by law.
- Auction sale / bidding would be only through “Online Electronic Bidding” process on the website <https://www.bankeauctions.com>
- Interested parties may contact Smt. Meena Chandrasekhar on (T) 022-66552232 (email: [c.meena@idbi.co.in](mailto:c.meena@idbi.co.in)) and Shri. Sanjay Pawar on (T) 022-66552643 (email: [sanjay.pawar@idbi.co.in](mailto:sanjay.pawar@idbi.co.in))
- Please contact: Mr. Hareesh Gowda, Mob: 9594597555, E-mail: 'hareesh.gowda@c1india.com', Mr. Ganesh Patil, Mob No. 9821690968 E-mail: 'ganesh.patil@c1india.com' for any e-auction procedure support.

**Date: 15.12.2017**

**Place: Mumbai**

**Authorised Officer,  
SASF**