

SALE NOTICE PUBLISHED IN NEWSPAPERS

**STRESSED ASSETS STABILIZATION FUND (SASF)
13TH FLOOR, IDBI TOWER, CUFFE PARADE, MUMBAI – 400 005**

**PUBLIC NOTICE FOR SALE THROUGH E-AUCTION OF IMMOVABLE AND MOVABLE ASSETS OF
M/s Shree Bhomika International Limited (“THE BORROWER”)
CIN- U74899DL1994PLC063016**

Notice under Rule 6(2) & 9(1) to the borrower

The Borrowers are hereby given Notice of 15 days under Rule 6(2) & 9(1) of Security Interest (Enforcement) Rules, 2002.

The Authorized Officer (AO) of SASF invites bids/offers for purchase of the following secured assets of M/s Shree Bhomika International Limited under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with the Security Interest (Enforcement) Rules, 2002.

Details of Asset (hereinafter referred to as the Asset)	Reserve Price	Earnest Money Deposit (EMD)
Lot No-I (Land and Building)	902.00 lakh	90.00 lakh

Lease hold Land admeasuring 16100 Square Meters together with building at Plot No-59-I, Noida Special Economic Zone (NSEZ), Gautam Budh Nagar, Uttar Pradesh owned by Shree Bhomika International Limited vide Sub-Lease Deed dated 26.10.1995 (Document No. 6180 of 1995) and bounded by on or towards the North by 92 mtrs, towards the South by 92 mtrs, towards the East by 175 mtrs, towards the West by 175 mtrs.

Lot-II- (Plant and Machinery)	16.00 lakh	2.00 lakh
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plant and machinery and other movable assets situated at Plot No-59-I, Noida Special Economic Zone (NSEZ), Gautam Budh Nagar, Uttar Pradesh

Lot-III (Land, Building, Plant & Machinery together):	918.00 lakh	92.00 lakh
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EMD can be paid by DD, NEFT, RTGS, IMPS as per details in Bid document.

Dues of Secured lenders having charge on assets proposed for sale

SASF	Rs.59,92,64,867/- as on June 30, 2009 plus interest thereon
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Terms & conditions and other information:-

1. Sale is strictly subject to the terms & conditions given in this advertisement and in “Bid Document”, which can either be obtained from office of SASF on working days (10.00 a.m. to 4.00 p.m.) or downloaded from SASF’s website i.e. www.sasftrust.com and website of e-auction service provider, i.e. <https://sasf.auctiontiger.net> from **06.02.2018 to 21.02.2018**.
2. For detailed procedure, terms and conditions of the auction process, intending bidders may refer Bid Document.
3. Interested parties can inspect the Assets at site on **16.02.2018** between 11.00 a.m. to 4.00 p.m.
4. Last date for submission of intention to Bid along with undertaking and EMD – **21.02.2018** up to 5.00 p.m.
5. E-Auction date – **23.02.2018** from 11.00 a.m. to 1.00 p.m. with unlimited extension of 5 minutes each.
6. The secured assets are proposed to be sold on “as is where is”, “as is what is”, “whatever there is” and “without recourse” basis. All statutory liabilities/taxes/maintenance fee/electricity/water charges etc., outstanding as on date and yet to fall due would be ascertained by the bidder(s) and would be borne by the successful bidder. SASF and AO do not take any responsibility to provide information on the same.
7. SASF and AO shall neither be responsible for any errors/omissions/discrepancy/ shortfall etc. in the Assets nor for procuring any permissions/license etc. or for the dues whatsoever of any statutory/regulatory/local authority established by law.
8. The land will be on sub lease co terminus with the validity of Letter of Approval
9. Transfer charges as applicable shall be paid by the successful bidder.
10. Other statutory charges shall also be paid the successful bidder
11. The Bidder should possess valid Letter of Approval or should obtain LOA from NSEZ within 90 days .
12. Assets covered under Lot No.1(Land and Building)will not be sold before sale of Lot No.2 (Plant & Machinery)

13. Auction sale / bidding would be only through “Online Electronic Bidding” process on the website <https://sasf.auctiontiger.net>
14. Interested parties may contact Smt. Sneha Abhyankar on (T) 022-66552297 (email ss.abhyankar@idbi.co.in) and Shri Atul Gokhale on (T) 022-66263984 (email: aa.gokhale@idbi.co.in)
15. Please contact: Mr. Tilak Maratha, Mob: 6351896832, Tel No- 07940005440 E-mail: tilak@auctiontiger.net, Mr.Vijay Shetty,Mob No. 9619120214 E-mail: Vijay.Shetty@auctiontiger.net for any e-auction procedure support.

Date: 06.02.2018

Place: Mumbai

**Authorised Officer,
SASF**