

SALE NOTICE

STRESSED ASSETS STABILIZATION FUND (SASF) 3RD FLOOR, IDBI TOWER, CUFFE PARADE, MUMBAI – 400005 <u>PUBLIC NOTICE FOR SALE THROUGH E-AUCTION OF IMMOVABLE AND</u> <u>MOVABLE ASSETS OF M/s GHANSHYAM STEEL WORKS LTD. CIN</u> <u>L27100GJ1988PLC011445 (“THE BORROWER”)</u>		
E- Auction sale notice for sale of Immovable and Movable assets under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to rule 6 (2) and 8 (6) of the Security Interest (Enforcement) Rules, 2002.		
Notice is hereby given to the public in general and in particular to the Borrower(s) and guarantors that the below described immovable and movable property mortgaged/charged to the secured creditors, the physical possession of which has been taken by the Authorised Officer of Stressed Assets Stabilization Fund (SASF) on behalf of all the lenders viz. SASF and Punjab National Bank will be sold on “As is where is”, “As is what is” and “Whatever there is” on 26.02.2019 from 1100 Hrs to 1200 Hrs with unlimited extension of 5 minutes each for recovery of dues of secured creditors (details of dues of secured creditors are given in the table below) from M/s Ghanshyam Steel Works Ltd and Shri Surendrabhai M Patel and Shri Nayanbhai M Patel (Guarantors) .		
Details of Asset (hereinafter referred to as the Asset)	Reserve Price	Earnest Money Deposit (EMD)
Land admeasuring 15,174 sq.mtrs or thereabouts together with building situated at plot no. 7,8, and 350 Vaghodia Village, Taluka Vaghodia, District Vadodara, State Gujarat owned by M/s. GHANSHYAM STEEL WORKS LTD. vide Lease Deed dated 18.03.1997 (Document No.177 of 1997), Lease Deed dated 18.03.1997 (Document No.179 of 1997), Lease Deed dated 18.07.1990 (Document No.607 of 1990) and bounded by on or towards the North by 20 meter wide Road, on or towards the South by State High Way Road, on or towards East by Plot No.351 and on or towards the West by Plot No.8. EMD can be paid by DD, NEFT, RTGS, as per details in Bid document.	Rs.6,11,00,000/-	Rs.61,10,000/-
Dues of Secured lenders having charge on assets proposed for sale		
SASF	Rs.4924.81 lakh (As on 01.07.2008) plus interest thereon	
Punjab National Bank	Rs.9785.41 lakh (As on 01.07.2017) plus interest thereon	
Terms & conditions and other information:-		
<ol style="list-style-type: none">1. Sale is strictly subject to the terms & conditions given in this advertisement and in “Bid Document”, which can either be obtained from the office of SASF on working days (10.00 a.m. to 4.00 p.m.) or downloaded from SASF’s website i.e. www.sasfrust.com and website of e-auction service provider, i.e. https://bankauctions.in from 07.02.2019 to 22.02.2019.2. Interested parties can inspect the Secured Assets at site on 20.02.2019 between 2:00 p.m. to 4:00 p.m.3. Last date for submission of intention to Bid along with undertaking and EMD - 22.02.2019 up to 3:00 p.m.4. Interested parties may contact Smt Anjali Nadkarni on (T) 022-66552112 (email: ar.nadkarni@idbi.co.in) and Shri Somnath Paul on (T) 022- 66263984 (email: somnath.paul@idbi.co.in)5. Please contact: Mr. Vikas Kumar, Contact No.– 8142000809 and Mr. Vinit Rai, Contact No.– 8142000725 E-mail Id-info@bankauctions.in,vikas@bankauctions.in,vinit@bankauctions.in, : Helpline no: +91 8142000062/66 for any e-auction procedure support.		
Date: 06.02.2019 Place: Mumbai	Sd/- Authorised Officer,SASF	