

SALE NOTICE

**STRESSED ASSETS STABILIZATION FUND (SASF)
3RD FLOOR, IDBI TOWER, CUFFE PARADE, MUMBAI – 400 005**

**PUBLIC NOTICE FOR SALE THROUGH E-AUCTION OF IMMOVABLE AND MOVABLE ASSETS OF
M/s GHANSHYAM STEEL WORKS LTD. CIN L27100GJ1988PLC011445 (“THE BORROWER”)**

The Authorized Officer (AO) of SASF invites bids/offers for purchase of the following secured assets of M/s GHANSHYAM STEEL WORKS LTD., under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with the Security Interest (Enforcement) Rules, 2002.

Details of Asset (hereinafter referred to as the Asset)	Reserve Price	Earnest Money Deposit (EMD)
Land admeasuring 15,174 sq.mtrs or thereabouts together with building situated at plot no. 7,8, and 350 Vaghodia Village, Taluka Vaghodia, District Vadodara, State Gujarat owned by M/s. GHANSHYAM STEEL WORKS LTD. vide Lease Deed dated 18.03.1997 (Document No.177 of 1997), Lease Deed dated 18.03.1997 (Document No.179 of 1997), Lease Deed dated 18.07.1990 (Document No.607 of 1990) and bounded by on or towards the North by 20 meter wide Road, on or towards the South by State High Way Road, on or towards East by Plot No.351 and on or towards the West by Plot No.8.	Rs.6,78,50,000/-	Rs.67,85,000/-

EMD can be paid by DD, NEFT, RTGS, as per details in Bid document.

Dues of Secured lenders having charge on assets proposed for sale

SASF	Rs.4924.81 lakh (As on 01.07.2008) plus interest thereon
Punjab National Bank	Rs.9785.41 lakh (As on 01.07.2017) plus interest thereon

Terms & conditions and other information:-

1. Sale is strictly subject to the terms & conditions given in this advertisement and in “Bid Document”, which can either be obtained from office of SASF on working days (10.00 a.m. to 4.00 p.m.) or downloaded from SASF’s website i.e. www.sasftrust.com and website of e-auction service provider, i.e. <https://bankauctions.in> from 24.12.2018 to 17.01.2019.
2. Interested parties can inspect the Secured Assets at site on 10.01.2019 between 11.00 a.m. to 3.00 p.m.
3. Last date for submission of intention to Bid along with undertaking and EMD - 18.01.2019 up to 3.00 p.m.
4. E-Auction date – 22.01.2019 from 1100 Hrs to 1200 Hrs with unlimited extension of 5 minutes each.
5. The secured assets are proposed to be sold on “as is where is”, “as is what is”, “whatever there is” and “without recourse” basis.
6. SASF and AO shall neither be responsible for any errors/omissions/discrepancy/ shortfall etc. in the Assets nor for procuring any permissions/license etc. or for the dues whatsoever of any statutory/regulatory/local authority established by law.
7. As per knowledge of AO, there are no encumbrances on the secured assets as on date. However, all statutory liabilities/taxes/maintenance fee/electricity/water charges etc., outstanding as on date and yet to fall due would be ascertained by the bidder(s) and would be borne by the successful bidder. SASF and AO do not take any responsibility to provide information on the same.
8. Auction sale / bidding would be only through “Online Electronic Bidding” process on the website <https://bankauctions.in>
9. Interested parties may contact Smt Anjali Nadkarni on (T) 022-66552112 (email: ar.nadkarni@idbi.co.in) and Shri Somnath Paul on (T) 022- 66263984 (email: somnath.paul@idbi.co.in)
10. Please contact: Mr. Vikas kumar, Contact No.– [8142000809](tel:8142000809) and Mr. Vinit Rai, Contact No.– [8142000725](tel:8142000725) E-mail Id- info@bankauctions.in, vikas@bankauctions.in, vinit@bankauctions.in, : Helpline no: +91 [8142000062/66](tel:814200006266) | for any e-auction procedure support.

Date: 24.12.2018
Place: Mumbai

**Authorised Officer,
SASF**