

SALE NOTICE PUBLISHED IN NEWSPAPER

STRESSED ASSETS STABILIZATION FUND (SASF)

3RD FLOOR, IDBI TOWER, CUFFE PARADE, MUMBAI – 400 005

**PUBLIC NOTICE FOR SALE THROUGH E-AUCTION OF IMMOVABLE ASSETS OF
M/s. Colix Beverages Ltd (Now Adept Green Agro Industries Ltd) (“THE BORROWER”)**

CIN-U15511TN1992PLC023867

Notice under Rule 6(2) & 9(1) to the borrower

The Borrowers are hereby given Notice of 15 days under Rule 6(2) & 9(1) of Security Interest (Enforcement) Rules, 2002.

The Authorized Officer (AO) of SASF invites bids/offers for purchase of the following secured assets of M/s. Colix Beverages Ltd. (Now Adept Green Agro Industries Ltd) under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with the Security Interest (Enforcement) Rules, 2002.

Details of Asset (hereinafter referred to as the Asset)	Reserve Price	Earnest Money Deposit (EMD)
Factory Land admeasuring 20.34 acres & Building located at No. C-18, SIPCOT Industrial Complex, village Kudikadu, Cuddalore Taluka, Cuddalore District, Tamilnadu bearing Survey No.95 (part), 84 (part), 96 (part), 94/2A, 86 & 89 (part).	Rs.1033 lakh	Rs.105 lakh

* EMD can be paid by DD, NEFT, RTGS, IMPS as per details in Bid document.

Dues of Secured lenders having charge on assets proposed for sale

SASF	Rs.8869.92 lakh (As on June 30, 2006) plus applicable interest, cost, charges thereafter
Edelweiss Asset Reconstruction Company	Rs.29254.33 lakh (As on July 01, 2017) plus interest thereon
UTI Asset Management Company	Rs.30062.54 lakh (As on June 30, 2017) plus interest thereon

Terms & conditions and other information:-

1. Sale is strictly subject to the terms & conditions given in this advertisement and in “Bid Document”, which can either be obtained from office of SASF on all working days (between 10.00 a.m. to 4.00 p.m.) or downloaded from SASF’s website i.e. www.sasftrust.com and website of e-auction service provider, i.e. <https://bankauctions.in> from **02.03.2019 to 18.03.2019**.
2. For detailed procedure, terms and conditions of the auction process, intending bidders may refer Bid Document.
3. Interested parties can inspect the Assets at site on **11.03.2019 between 11.00 a.m. to 3.00 p.m.**
4. Last date for submission of intention to Bid along with undertaking and EMD – **18.03.2019 up to 4.00 p.m.**
5. E-Auction date – **20.03.2019 from 11.00 a.m. to 1.00 p.m.** with unlimited extension of 5 minutes each.
6. The secured assets are proposed to be sold on “as is where is”, “as is what is”, “whatever there is” and “without recourse” basis. All statutory liabilities/taxes/maintenance fee/electricity/water charges etc., outstanding as on date and yet to fall due would be ascertained by the bidder(s) and would be borne by the successful bidder. SASF and AO do not take any responsibility to provide information on the same.
7. SASF and AO shall neither be responsible for any errors/omissions/discrepancy/ shortfall etc. in the Assets nor for procuring any permissions/license etc. or for the dues whatsoever of any statutory/regulatory/local authority established by law.
8. There are dues of Tamilnadu Generation and Distribution Corporation Limited payable by the Borrower. However, as per section 26-E of SARFAESI Act, the debts due to any secured creditor

shall be paid in priority over other debts and all revenues, taxes, cesses and other rates payable to the Central Government or State Government or Local authority.

9. Due of SIPCOT (Rs.7.49 lakh) and further dues, if any, to be ascertained and settled by the interested parties.
10. Auction sale/ bidding would be only through “Online Electronic Bidding” process on the website <https://bankauctions.in>.
11. Please contact: Prakash, Mob No. (+91) 9515160062, E-mail: prakash@bankauctions.in and subbarao@bankauctions.in, Mob No. (+91) 814200061, E-mail: info@bankauctions.in for any e-auction procedure support.
12. Interested parties may contact Shri Nitin Sawant on (T) 022-66552070 (email: nitin.sawant@idbi.co.in) and Shri G Vimalkumar on (T) 022-66552364 (email: vimalkumar.g@idbi.co.in)

Date: March 02, 2019
Place: Mumbai

Authorised Officer,
SASF

The above notice is published in the following Newspapers on March 01, 2019.

- **The Hindu (Chennai Edition) and**
- **Dinathanthi (Chennai Edition)**