



STRESSED ASSETS STABILIZATION FUND

5th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Mumbai - 400005

www.sasftrust.com

PUBLIC NOTICE FOR SALE THROUGH E- AUCTION OF IMMOVABLE AND MOVABLE ASSETS

M/s Pasupati Fabrics Ltd ("THE BORROWER")

The undersigned being the Authorized Officer (AO) of SASF invites bids/offers for sale of the following assets of M/s Pasupati Fabrics Ltd under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (the Act) read with the Security Interest (Enforcement) Rules, 2002, possession of which was taken by the Authorized Officer (AO) of SASF on 16.08.2016 & 03.03.2017.

Notice under rule 6(2), 8(6) & 9(1) of Security Interest (Enforcement) Rules, 2002 was issued to the Borrower vide letter dated 17.04.2017 to pay the outstanding amount of Rs.341,86,50,472/- (Rupees Three Forty One Crore Eighty Six Lakh Fifty Thousand and Four Hundred Seventy Two Only) as on 01.06.2007 together with interest with effect from 02.06.2007 within 30 days. As the borrower failed to pay the dues, the AO proposes to sell the assets and is issuing this notice.

Dues of other lenders

S.No	Name of Bank	Amount
1	State Bank of India	Rs.34414 Lakh (As on 30.09.2010) plus interest thereon
2	UCO Bank	Rs.2275.51 Lakh (As on June 01, 2017) plus interest thereon
3	State Bank of Bikaner & Jaipur	Not Available

Description	Reserve Price (Rs.lakh)	EMD (Rs.lakh)
Lot: 1 (Land & Building, Plant & Machinery & Stocks) :		
All that pieces and parcels of Land admeasuring 80.86 acres situated at Nangla Hasanpur and Navipur, Tehsil Chatta, District Mathura, Uttar Pradesh together with building, Stocks and plant and machinery.	8732.30	875.00
Lot: 2 Plant & Machinery and other items:		
Plant & Machinery	4001.33	400.00
Lot: 3 Stocks:		
Stocks	235.40	25.00

Gist of terms & conditions of Bid Document:

- Sale is strictly subject to the terms & conditions given in this advertisement and in "Bid Document". Bid document can be obtained from office of SASF on all working days between 11.00 am to 4.00 pm or downloaded from website www.sasftrust.com and www.idbi.com available from **24.08.2017 upto 25.09.2017**.
- Auction sale / bidding would be only through "e-auction" process through the website www.bankeauctions.com.
- Interested parties can inspect the Assets at site on **15.09.2017 & 16.09.2017 between 11.00 A.M. to 4.00 P.M with prior appointment of SASF.**
- E-Auction shall be conducted on **26.09.2017** between **11.00 hrs to 13.00 hrs** with unlimited extension of 5 Minutes each.
- The sale of Secured Assets is on "**as is where is basis**", "**as is what is basis**", "**whatever there is basis**" and "**no recourse basis**" for and on behalf of SASF. The AO does not take any responsibility for any shortfall of the movable/ immovable assets or for procuring any permissions etc., or for the dues of any authority established by law.
- Interested parties may contact the undersigned on 022-66552232 & Shri Ambuj Agnihotri (T) 022-66552714 & (M) 9953323228.
- For detailed procedure, terms and conditions of the auction process, intending bidders may refer bid document.
- Last date of submission of Bid is **25.09.2017**

Date : 24.08.2017

Place: Mumbai

Sd/-
Authorised Officer, SASF