



# Asset Reconstruction Company (India) Limited.

acting in its capacity as Trustee of Trust(s) set up in respect of financial assets pertaining to **JCT Electronics Limited (In Liquidation)**

Arcil office: The Ruby, 10th Floor, 29, Senapati Bapat Marg, Dadar (West) Mumbai-400028 Website: www.arcil.co.in  
CIN-U65999MH2002PLC134884

## PUBLIC NOTICE FOR SALE

**Lot 1 :** Sale of Secured Assets of JCT Electronics Limited (In Liquidation) on "As is where is" and "As is what is" Basis (under the provisions of the Securitisation and Reconstruction of Financial Assets And Enforcement of Security Interest Act, 2002 ("SARFAESI Act") read with Rule 8 of Securities Interest (Enforcement) Rules, 2002)(Lot 1 A); together with Sale of the Asset under the possession of the Official Liquidator attached to the Punjab and Haryana High Court appointed under the provisions of the of Companies Act, 1956, on "As is where is" and "As is what is" Basis as per the order of the Company Court in Company Application No. 597 of 2016 and as per the terms and conditions mentioned in the above mentioned order. (Lot 1 B)

Possession of the assets as mentioned in Lot 1 A has been taken over by Arcil under Section 13(4) of the SARFAESI Act. Possession of the assets as mentioned in Lot 1 B has been taken over by the Official Liquidator of Punjab and Haryana High Court as per the order of the Hon'ble Company Court in Company Petition No 217 of 2015  
The sale of the properties mentioned in Lot 1 is hereby conducted on a consolidated basis as per the order of the Company Court dated February 27, 2017 in Company Application No. 597 of 2016.

**Lot 2 :** The sale of the property mentioned in Lot 2 is hereby conducted by Arcil as per the order of the Company Court dated February 27, 2017 in Company Application No. 597 of 2016 on "As is where is" and "As is what is" Basis.

Possession of the assets as mentioned in Lot 2 has been taken over by the Official Liquidator of Punjab and Haryana High Court as per the order of the Hon'ble Company Court in Company Petition No 217 of 2015

**1. Name of The Borrower: JCT Electronics Limited (In Liquidation)**

**2. Description of the Assets, Reserve Price and Earnest Money Deposit (EMD)**

Sr. No.	Particulars	Reserve Price (Rs.)	EMD (Rs.)
<b>LOT 1 ( Consolidated Lot of 147.44 Acres and 35.88 Acres = Contiguous Land of 183.32 acres)</b>			
<b>A</b>	All the piece and parcel of non- agricultural land admeasuring 147.44 acres at village Kandari, Taluka Karjan, District Vadodara, in the state of Gujarat with all the building and other structures thereon. (Land – Rs. 83.92 (Rs. 56.91 Lakh per acre) and Building – Rs. 11.82 crore )	Rs.116,16,00,000/- (Rupees One Hundred and Sixteen Crore Sixteen Lakh only.)	Rs.11,61,60,000/- (Rupees Eleven Crore Sixty One Lakh and Sixty Thousand only.)
<b>B</b>	All the piece and parcel of non- agricultural land in the name of JCT Electronics Limited in the possession of the Official Liquidator attached to the Punjab and Haryana High Court admeasuring 35.88 acres at village Kandari, Taluka Karjan, District Vadodara, in the state of Gujarat. (Land - Rs. 20.42 crore (Rs.56.91 Lakh per acre) )		
<b>LOT 2</b>			
<b>2</b>	All the piece and parcel of non- agricultural land in the name of JCT Electronics Limited in the possession of the Official Liquidator attached to the Punjab and Haryana High Court admeasuring 44.15 acres at village Kandari, Taluka Karjan, District Vadodara, in the state of Gujarat.	Rs.12,75,00,000/- (Rupees Twelve Crore Seventy Five Lakh only.)	Rs.1,27,50,000/- (Rupees One Crore Twenty seven Lakh Fifty Thousand only.)

**3. Outstanding Dues of the Borrower towards Arcil:** Rs. 4,651,65,58,436/- (Rupees Four Thousand Six Hundred and Fifty One Crore Sixty Five Lakhs Fifty Eight Thousand Four Hundred and Thirty Six) to Arcil as of October 31, 2015 together with further interest and other amounts at documented rate from November 01, 2015 till repayment.

**4. Encumbrances known to secured creditors:** The company has outstanding Excise dues of Rs 4.05 Crore, Dues towards Punjab Electricity Board of Rs. 0.40 Crore Income Tax Dues of Rs. 0.53 Crore and Workmen Dues of Rs. 20.75 crore (unpaid wages of Rs. 13.08 Crore, unpaid ESI of 0.19 Crore and unpaid Provident fund of Rs. 7.48 Crore), as per the annual report of JCT Electronics Limited for the year 2014-15. As the company is in liquidation the workmen dues shall be distributed as per provision of Section 326 of Companies Act 2013 or in accordance with Corresponding Provisions of Companies Act 1956.

**The above mentioned assets are being sold on "As is where is" and "As is what is basis".**

**Terms and Conditions for Sale of aforesaid assets:-**

- Sale is strictly subject to the terms & conditions incorporated in this advertisement and the prescribed "Document for Terms of Invitation & Sale" (DTIS). The DTIS can be obtained from Authorised Officer, Asset Reconstruction Company (India) Ltd., The Ruby, 10th Floor, 29, Senapati Bapat Marg, Dadar (West), Mumbai – 400 028, Ph: 022-6658 1300/1399, on payment of Rs.5,000/- (non-refundable) by way of DD/Pay Order/Cash favoring "Asset Reconstruction Company (India) Ltd." payable at Mumbai only, between 10 am to 5 pm on all working days between March 01, 2017 till March 30, 2017 (Excluding Saturdays & Sundays).
- Inspection of Assets: March 03, 2017 to March 29, 2017 from 11.00 A.M. and 5.00 P.M. with prior intimation.
- Interested parties who seek information with regard to bidding process and Auction may contact Mr. Meraj Sayed at 09820485425 and Mr. Kamal Mishra at 09819820760. The offerors interested in purchasing the DTIS may also contact Arcil officers viz Jigar Dalal (022- 66581392/9821721967 ) or Nidhi Shah (022-66581353 /09920688512).
- Last day of submission of Bid document at Arcil as per the prescribed DTIS along with DDs/ POs for Earnest Money Deposit, drawn on a scheduled Bank in favour of "Asset Reconstruction Company (India) Ltd.", payable at Mumbai is March 30, 2017 by 5.00 pm.
- Date and Time of EAuction: March 31, 2017 from 3:00 pm onwards at Arcil's office at The Ruby, 10th Floor, 29, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028. The bidders at their choice may avail the facility of online participation in the auction by way of making an application in the prescribed format which is available with the Document for Terms of Invitation & Sale". Online bidding shall be subject to the terms and conditions conditioned in the Document for Terms of Invitation & Sale".
- The Authorised Officer reserves the right to accept or reject any/or all the offers or adjourn, postpone or cancel the auction sale without assigning any reason thereof.

Place: Mumbai Date: March 01, 2017

sd/-  
Authorised Officer  
Asset Reconstruction Company (India) Ltd



## Snapshot

Sr No	Particulars	Reserve Price (Rs.)	EMD (Rs.)
	<b>Lot 1 (Consolidated Lot of 147.44 Acres &amp; 35.88 Acres = Contiguous Land of 183.32 acres)</b>		
1	All the piece and parcel of non- agricultural land admeasuring 147.44 acres at village Kandari, Taluka Karjan, District Vadodara, in the state of Gujarat with all the building and other structures thereon. (Land – Rs. 83.92 (Rs. 56.91 Lakh per acre) and Building – Rs. 11.82 crore )	Rs.116,16,00,000/- (Rupees One Hundred & Sixteen Crore Sixteen Lakh only.)	Rs.11,61,60,000/- (Rupees Eleven Crore Sixty One Lakh & Sixty Thousand only.)
	All the piece and parcel of non- agricultural land in the name of JCT Electronics Limited in the possession of the Official Liquidator attached to the Punjab and Haryana High Court admeasuring 35.88 acres at village Kandari, Taluka Karjan, District Vadodara, in the state of Gujarat.(Land - Rs. 20.42 crore (Rs.56.91 Lakh per acre)		
	<b>Lot 2</b>		
2	All the piece and parcel of non- agricultural land in the name of JCT Electronics Limited in the possession of the Official Liquidator attached to the Punjab and Haryana High Court admeasuring 44.15 acres at village Kandari, Taluka Karjan, District Vadodara, in the state of Gujarat.	Rs.12,75,00,000/- (Rupees Twelve Crore Seventy Five Lakh only.)	Rs.1,27,50,000/- (Rupees One Crore Twenty seven Lakh Fifty Thousand)
	<b>Total</b>	<b>128,91,00,000/-</b>	<b>12,89,10,000/-</b>

### Key Points :

- ▶ DTIS to collected from (Document for Terms of Invitation & Sale) : Jigar Dalal (Authorised Officer), Arcil, 10th floor, The Ruby, 29, Senapati Bapat Marg, Dadar (West), Mumbai : 400028
- ▶ Contact Details (DTIS) : Jigar Dalal - 022 66581392/9821721967  
Nidhi Shah - 022-66581353/9920688512  
jigar.dalal@arcil.co.in/nidhi.shah@arcil.co.in
- ▶ Cost of DTIS : Rs 5,000/- (dd/cash) in favour of 'Asset Reconstruction Company (India) Limited' payable at Mumbai
- ▶ DTIS Availability : March 01, 2017 - March 30, 2017 (excluding Sat & Sun)
- ▶ Inspection of Assets : March 03, 2017 - March 29, 2017 (excluding Sat & Sun)
- ▶ Date & Time of Auction : March 31, 2017 at 3:00pm (at address mentioned above)
- ▶ Time of Inspection : 11:00am to 5:00pm
- ▶ Last Date of Submission  
DTIS : March 30, 2017 by 5:00pm  
EMD : March 30, 2017 by 5:00pm
- ▶ Contact Details (Auction) : Meraj Sayed - 9820485425  
Kamal Mishra - 9819820760  
meraj.sayed@arms.net.in/kamal.mishra@arms.net.in

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