



STRESSED ASSETS STABILISATION FUND (SASF)
EXPRESSION OF INTEREST (EOI) FOR PURCHASE OF
ASSETS IN RESPECT OF A STARCH UNIT

Stressed Assets Stabilization Fund (SASF) invites EOI (with indicative purchase price) from parties interested in purchase of assets of a company having its unit at District Sangli in Maharashtra, with facilities for manufacture of starch with a maize crushing capacity of 100 tonnes per day. SASF has been set up by the Government of India under the Trust Deed dated September 24, 2004 and pursuant to an Agreement dated September 30, 2004, IDBI Ltd. have assigned/transferred to SASF the financial assistance granted to this company together with all security interest/ rights thereof.

SASF has taken possession of the said unit under the Securitisation and Reconstruction of the Financial Assets and Enforcement of Security Interest Act.

Interested parties may respond by submitting their offer for the unit, in sealed covers, to reach **the Executive Trustee, Stressed Assets Stabilization Fund, IDBI Tower, 10th Floor, WTC Complex, Cuffe Parade, Mumbai - 400 005** along with details of current operations, group companies, financial position etc. within 30 days from the date of this advertisement.

The sale of assets, if materialised, shall be on an “as-is-where-is” and “as-is-what-is” basis, subject to prior consent/ permission of various stakeholders including secured lenders/ as also any court/ tribunal, if required. Interested parties may visit the units on March 17th and 18th between 10 a.m. and 6 p.m. For further details the parties may contact the undersigned.

SASF reserves the right to accept or reject any EOI without assigning any reasons therefor. This announcement is neither an offer/ invitation for sale of the assets of the company to anybody, but is merely a solicitation of preliminary interest.

SASF is not under/does not assume any obligation/ responsibility for entering into any negotiations/ transaction with any person who may show any interest of whatsoever nature.

**Subroto Gupta, Deputy General Manager,
SASF Cell, 10th Floor, IDBI Tower,
Cuffe Parade, Mumbai-400 005**

Mumbai – 400 005.

Date :March 9, 2006

Tel. No. (Direct) 022 56552237 Fax No. 022 22182506