



STRESSED ASSETS STABILIZATION FUND
10TH FLOOR, IDBI TOWER, WTC COMPLEX, CUFFE PARADE,
MUMBAI – 400 005 www.sasftrust.com

PUBLIC NOTICE FOR SALE
SALE of IMMOVEABLE PROPERTIES (“SECURED ASSETS”) OF
DEWAN STEELS LIMITED (“THE BORROWER”)

Offers are invited in sealed covers for sale of the following properties of Dewan Steels Limited (CRSS unit). under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (the Act) read with the Security Interest (Enforcement) Rules, 2002, possession of which were taken by the undersigned being the Authorised Officer (AO) of SASF

Property Description	Reserve Price (Rs. lakh)	Earnest Money Deposit (EMD) (Rs. lakh)	Sale of Tender Documents	Date of Inspection	Last Date of Submission of Sealed Tenders	Date of Opening of Tenders
Lot I (Immovable assets)	910	228	27.10.2008 to 6-11-2008 between 1000 hrs to 1600 hrs	01-11-2008 to 3-11-2008 between 1000 hrs to 1600 hrs	7-11-2008 1600 hrs	8-11-2008 1100 hrs at IDBI Tower Mumbai

Brief Description of Properties

ALL THOSE pieces and parcels of the freehold land comprised in below mentioned khasra Nos admeasuring 6 hectares 09 ares 06 sq.mtrs. situate at village Daulatpur, Farukhabad Kayastha Gawdi, Tehsil and Dist. Meerut in the state of Uttar Pradesh

Khasra no.	Extent (Hectares Ares Sq.mtrs)
653	1.66.8
653	1.66.8
658	0.84.0
673	1.92.0
Total	6.09.6

Together with all buildings and structures thereon .

Gist of the terms & conditions appearing in Tender Document:

1. The sale of Secured Assets is on “as is where is basis”, “as is what is basis”, “whatever there is basis” and “no recourse basis” for and on behalf of the Secured Creditors viz.; Stressed Assets Stabilization Fund (SASF), PICUP, LIC, Kotak, SCB, UTI – SU and UTI- MF, having outstanding dues of Rs.2744.96 lakh, Rs 460.11 lakh, Rs 200 lakh, Rs 446.62 lakh, Rs 111.42 lakh, Rs 100 lakh and Rs 200 lakh respectively, as on December 31, 2007, together with interest, further interest and other expenses /costs thereon.

2 The Secured Assets mentioned in the Tender Document are based on the charges/mortgages created by the Borrower in favour of Secured Creditors. Interested parties are requested to verify the details of the Secured Assets and inspect the records relating to mortgaged assets available with AO on request.

3. The Secured Assets are being sold free from charges and encumbrances of Secured Creditors only.

4 Tender documents can be obtained from AO on paying a non-refundable fee of Rs. 5000/-by Demand Draft drawn in favour of 'Stressed Assets Stabilization Fund' payable at Mumbai.

Sd/-
(E. Haque)
Authorised Officer
022-66552167