

**BEFORE THE RECOVERY OFFICER,
IN DEBTS RECOVERY TRIBUNAL - I AT MUMBAI.**

5th Floor, Scindia House, Narottam Morarji Marg, Ballard Estate, Mumbai - 400 038.

PUBLIC NOTICE

Recovery Proceeding No. 367 of 2003

Between
Industrial Development Bank Of India (.... Certificate Holders)(Org. Applicants)
Versus
Bizworld Agrowaste Processors Ltd. & Ors. (.... Certificate Debtors)(Org. Defendants)
AND
The Stressed Assets Stabilization Fund Assignee of Certificate Holder

Whereas the Hon'ble Presiding Officer, Debts Recovery Tribunal No. I, Mumbai has drawn up the Recovery Certificate in Original Application No. 126 of 2002 for recovery of the sum of Rs. 30,87,60,048.00 with future interest at the rate of 16.86% per annum from the date of filing of Application till realization from the Certificate Debtors/Defendant which sum is recoverable together with interest, costs, charges as per the Recovery Certificate/Decree.

And whereas on the 22nd day of October, 2007 (the date fixed for sale) there will be due under the said Recovery Certificate a sum of Rs. 59,38,65,954.00 inclusive of the costs and interest thereon.

The Immovable and movable properties more particularly described under Schedule of Properties in Proclamation of Sale and Terms and Conditions of Sale will be sold by the undersigned by Public Auction on 22/10/2007 at 4.30 p.m. to be held in the Court Hall of Recovery Officer, DRT-I at 5th Floor, Scindia House, N. M. Marg, Mumbai 400 038.

The date for inspection of the immovable and movable properties is fixed on 15.10.2007 from 12.00 noon to 4.00 p.m. at site.

The offers in a sealed envelope along with demand draft/pay order of any Nationalized Bank/Scheduled Bank for the amount of Rs. 1,10,00,000/- (Rupees One Crore Ten Lacs Only) for Lot No. 1, Rs. 60,00,000/- (Rupees Sixty Lacs Only) for Lot No. 2, Rs. 50,00,000/- (Rupees Fifty Lacs Only) for Lot No. 3 as earnest amount deposit should be deposited with the undersigned not later than by 5.00 p.m. on 19/10/2007. The demand draft/pay order should be drawn in favour of the "Recovery Officer, DRT-I, Mumbai 400038". The above amount shall be refunded to the unsuccessful bidders.

The proclamation and terms and conditions of sale along with the prescribed tender form are available for inspection in the office of the MDRT-I during the working hours situated at 5th floor, Scindia House, N. M. Road, Ballard Estate, Mumbai - 38 and a copy of the same can be obtained from the office of the MDRT-I on nominal charge of Rs. 100/- to be paid by Indian Postal Order/Demand Draft favouring Registrar, DRT-I. The sale of the above properties is strictly on "as is where is basis and what is basis". Offers not received in prescribed tender form and after the prescribed date are liable to be rejected. The properties will not be sold below the reserve price mentioned in the Schedule.

SCHEDULE OF IMMOVABLE AND MOVABLE PROPERTIES

| No. of lots | Description of property to be sold with names of co-owners where property belongs to the defendants & any other persons as co-owners | Revenue assessed upon the property or any part thereof | Details of encumbrances to which the property is liable | Claims, if any, which have been put forward to the property and any other known particulars being on its nature & value | Reserve Price below which the property will not be sold |
|-------------|---|--|---|---|---|
| 1. | Immovable property being all those pieces and parcels of land comprising of Survey Nos. 104/1B, 104/2, 106/1, 106/3, 106/6, 106/7, 106/8, 108/1, 108/2B, 108/2P, 108/3P, 108/5, 109/1P, 109/1P, 109/2, 1110/1, 110/2+5, 110/3, 110/4, 110/6, 111/3, 112/1+2, admeasuring in aggregate 76,570 sq.mtrs. or thereabout, situate within the Village limits of Rasal, Taluka Sindhgad, District - Raigad in the State of Maharashtra together with all the buildings and Structures thereon alongwith Plant & Machinery and other movables lying at the suit factory (Composite Lot) | Not known | Mortgaged to Applicant Bank | Not known | Rs. 10.50 Crores EMD Rs. 1.10 Crores |
| 2. | Immovable property being all those pieces and parcels of land comprising of Survey Nos. 104/1B, 104/2, 106/1, 106/3, 106/6, 106/7, 106/8, 108/1, 108/2B, 108/2P, 108/3P, 108/3P, 108/5, 109/1P, 109/1P, 109/2, 1110/1, 110/2+5, 110/3, 110/4, 110/6, 111/3, 112/1+2, admeasuring in aggregate 76,570 sq.mtrs. or thereabout, situate within the Village limits of Rasal, Taluka Sindhgad, District - Raigad in the State of Maharashtra together with all the buildings and Structures thereon. | Not known | Mortgaged to Applicant Bank | Not known | Rs. 6.00 Crores EMD Rs. 60.00 Lacs |
| 3. | Plant & Machinery and other movables lying in the factory situated on Immovable property being all those pieces and parcels of land comprising of Survey Nos. 104/1B, 104/2, 106/1, 106/3, 106/6, 106/7, 106/8, 108/1, 108/2B, 108/2P, 108/3P, 108/3P, 108/5, 109/1P, 109/1P, 109/2, 1110/1, 110/2+5, 110/3, 110/4, 110/6, 111/3, 112/1+2 within Village limits of Rasal, Taluka Sindhgad, District - Raigad in the State of Maharashtra. | Not known | Hypothecated to Applicant Bank | Not known | Rs. 4.50 Crores EMD Rs. 50.00 Lacs |

(Note : First preference will be given to the bidders who bid for Lot No. 1, failing which other two lots will be considered.

Given under my hand and the seal of this Tribunal on this 17th day of September, 2007.



(R. D. Gupta)
Recovery Officer, DRT-I, Mumbai

12 cm. (W) x 20 cm. (H)