



STRESSED ASSETS STABILIZATION FUND
IDBI TOWER, WTC COMPLEX, CUFFE PARADE,
MUMBAI – 400 005 www.sasfrust.com

PUBLIC NOTICE FOR SALE

SALE OF MOVEABLE & IMMOVEABLE PROPERTIES (“SECURED ASSETS”) OF UNICORN ORGANICS LIMITED (“THE BORROWER”)

Offers are invited in sealed covers for sale of the following properties of Unicorn Organics Ltd. (Unit engaged in manufacture of sorbitol with installed capacity of 7200 mtpa) under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (the Act) read with the Security Interest (Enforcement) Rules, 2002, possession of which was taken by the undersigned being the Authorised Officer (AO) of SASF.

Property Description	Reserve Price (Rs. lakh)	Earnest Money Deposit (EMD) (Rs. lakh)	Sale of Tender Documents	Date of Inspection	Last Date of Submission of Sealed Tenders	Date of Opening of Tenders
Lot I (Land & building)	320	32	March 21, 2011 (Monday)	April 5, 2011 (Tuesday)	April 18, 2011 (Monday)	April 19, 2011 (Tuesday) 1100 hrs
Lot II (plant & machinery)	20	2	to April 15, 2011 (Friday)	between 1000 hrs to 1500 hrs	upto 1700 hrs	at IDBI Bank Ltd. Hyderabad Main Branch, D No 5-9-89/1&2 Chapel Road, Hyderabad 500 001
Composite Lot III	340	34	between 1000 hrs to 1700 hrs			

Brief Description of Properties

1. All those piece and parcels of land aggregating and admeasuring 13 acres or thereabouts comprised of survey No 804(New)/Survey No 858(old) and Survey No 805(new)/859(old) or thereabouts, situate within village limits of Waddapalli Sivar, Warangal Taluq, Warangal Dist. Andhra Pradesh together with all the buildings and structures thereon (Lot I) and plant and machinery (Lot II) attached to the earth or anything attached to the earth or permanently fastened to anything attached to the earth.

2. Details of the moveable properties are mentioned in the tender document.

Gist of the terms & conditions appearing in Tender Document:

1. The sale of Secured Assets is on “as is where is basis”, “as is what is basis”, “whatever there is basis” and “no recourse basis” for and on behalf of the Secured Creditors viz.: SASF, IFCI & Kotak Mahindra Bank Ltd. having outstanding dues of about Rs. 25,29,34,000/- as on December 31, 2008, Rs 1494 lakh & Rs 531 lakh respectively together with further interest and other expenses/costs thereon.

2. The EMD will not carry any interest. AO may retain EMD of top three tenderers up to 3 months from the date of opening of the tenders.

3. The tenderers will have the opportunity to increase their offers on the opening of the tenders.
4. The successful tenderer will be required to deposit 25% of the sale price at the time of confirmation of the sale. The balance amount of the sale price is to be paid within 15 days of the confirmation of the sale or such extended period as may be agreed to by the AO. In case of failure to deposit the balance amount within the prescribed period, the deposited amount shall be forfeited.
5. AO reserves the right to accept or reject any or all tenders without assigning any reasons. In case all the tenders are rejected, AO can negotiate with any of the tenderer or other parties for sale of the properties by private treaty.
6. The Secured Assets mentioned in the Tender Document are based on the charges/mortgages created by the Borrower in favour of Secured Creditors. Interested parties are requested to verify the details of the Secured Assets and inspect the records relating to mortgaged assets available with AO on request.
7. The Secured Assets are being sold free from charges and encumbrances of Secured Creditors only.
8. The successful tenderer would be required to bear all the necessary expenses like stamp duty, registration expenses etc. for transfer of secured assets.
9. Tender document can be obtained from AO on paying a non-refundable fee of Rs.1000/- by Demand Draft drawn in favour of 'Stressed Assets Stabilization Fund' payable at Mumbai. Tender document can also be obtained from IDBI Bank Ltd. Hyderabad Main Branch , D-No 5-9-89/1 and 2, Chapel Road, Hyderabad 500 001.

March 18, 2011

Sd/-(V.S.Rao)
Authorised Officer
Ph. 022 6655 2199